

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31-12-2017

(Rs. in Lacs)

| Sr.  | Particulars  | Quarter Ended   |                 |                 | Nine Months Ended |                 | Year ended       |
|------|--|-----------------|-----------------|-----------------|-------------------|-----------------|------------------|
|      |  | 31.12.2017      | 30.09.2017      | 31.12.2016      | 31.12.2017        | 31.12.2016      | 31.03.2017       |
|      |  | Unaudited       | Unaudited       | Unaudited       | Unaudited         | Unaudited       | Audited          |
| I    | Revenue from Operations  | 33264.13        | 27992.66        | 36281.72        | 97476.90          | 91488.01        | 124297.60        |
| II   | Other Income (Refer Note no. 4)  | 7877.29         | 8.68            | 4.77            | 7918.85           | 50.38           | 106.91           |
| III  | <b>Total Revenue (I+II)</b>  | <b>41141.42</b> | <b>28001.34</b> | <b>36286.49</b> | <b>105395.75</b>  | <b>91538.39</b> | <b>124404.51</b> |
| IV   | <b>Expenses</b>  |                 |                 |                 |                   |                 |                  |
|      | a) Cost of materials consumed  |                 |                 |                 |                   |                 |                  |
|      | b) Purchases of stock-in-trade   | 24523.40        | 27646.92        | 24459.60        | 84644.88          | 76920.78        | 108090.26        |
|      | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade               | 4776.13         | -3292.68        | 8380.89         | 1483.42           | 4981.34         | 2933.66          |
|      | d) Employee benefits expense   | 1040.75         | 1039.13         | 932.75          | 3099.45           | 2574.24         | 3451.52          |
|      | e) Finance Cost  | 270.39          | 221.24          | 228.05          | 707.04            | 697.23          | 890.83           |
|      | e) Depreciation and amortisation expense   | 188.02          | 182.92          | 127.26          | 527.28            | 357.58          | 523.60           |
|      | f) Other expenses (Refer note no. 4)   | 1803.59         | 1785.97         | 1553.38         | 5464.03           | 4596.08         | 6630.38          |
|      | <b>Total expenses</b>  | <b>32602.28</b> | <b>27583.50</b> | <b>35681.93</b> | <b>95926.10</b>   | <b>90127.25</b> | <b>122520.25</b> |
| V    | <b>Profit before Exceptional and Tax (III - IV)</b>  | <b>8539.14</b>  | <b>417.84</b>   | <b>604.56</b>   | <b>9469.65</b>    | <b>1411.14</b>  | <b>1884.26</b>   |
| VI   | Exceptional Items  |                 |                 |                 |                   |                 |                  |
| VII  | <b>Profit before tax (V - VI)</b>  | <b>8539.14</b>  | <b>417.84</b>   | <b>604.56</b>   | <b>9469.65</b>    | <b>1411.14</b>  | <b>1884.26</b>   |
| VIII | <b>Tax expense</b>   |                 |                 |                 |                   |                 |                  |
|      | Current Tax  | 1235.00         | 140.00          | 190.00          | 1550.00           | 460.00          | 690.00           |
|      | Deferred Tax   |                 |                 |                 |                   |                 | -17.73           |
| IX   | <b>Profit (Loss) for the period from continuing operations (VII - VIII) (Refer Note no. 4)</b> | <b>7304.14</b>  | <b>277.84</b>   | <b>414.56</b>   | <b>7919.65</b>    | <b>951.14</b>   | <b>1211.99</b>   |
| X    | Profit/(loss) from discontinuing operations  |                 |                 |                 |                   |                 |                  |
| XI   | Tax expense of discontinuing operations  |                 |                 |                 |                   |                 |                  |
| XII  | <b>Profit/(loss) from discontinuing operations (after tax) (X - XI)</b>                        |                 |                 |                 |                   |                 |                  |
| XIII | <b>Profit (Loss) for the period (IX + XII) (Refer Note no. 4)</b>                              | <b>7304.14</b>  | <b>277.84</b>   | <b>414.56</b>   | <b>7919.65</b>    | <b>951.14</b>   | <b>1211.99</b>   |
| XIV  | <b>Other Comprehensive Income</b>  |                 |                 |                 |                   |                 |                  |
|      | A (i) Items that will not be reclassified to profit or loss                                    |                 |                 |                 |                   |                 |                  |
|      | (ii) Income tax relating to items that will not be classified to profit or loss                |                 |                 |                 |                   |                 |                  |
|      | B (i) Items that will be reclassified to profit or loss  |                 |                 |                 |                   |                 |                  |
|      | (ii) Income tax relating to items that will be classified to profit or loss                    |                 |                 |                 |                   |                 |                  |
|      | <b>Total Other Comprehensive Income</b>  |                 |                 |                 |                   |                 |                  |
| XV   | <b>Total Comprehensive Income for the period (XIII + XIV)</b>                                  | <b>7304.14</b>  | <b>277.84</b>   | <b>414.56</b>   | <b>7919.65</b>    | <b>951.14</b>   | <b>1211.99</b>   |
| XVI  | <b>Reserve (Excluding Revaluation Reserves)</b>  |                 |                 |                 |                   |                 | <b>10859.22</b>  |
| XVI  | <b>Paid-up equity share capital (Face Value of Rs.10/- Each)</b>                               | <b>614.60</b>   | <b>614.60</b>   | <b>614.60</b>   | <b>614.60</b>     | <b>614.60</b>   | <b>614.60</b>    |
| XVII | <b>Earnings per equity share (Refer Note no. 5)</b>  |                 |                 |                 |                   |                 |                  |
|      | (a) Basic  | 118.84          | 4.52            | 6.75            | 128.86            | 15.48           | 19.72            |
|      | (b) Diluted  | 118.84          | 4.52            | 6.75            | 128.86            | 15.48           | 19.72            |

Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months Ended 31-12-2017

(Rs. in Lacs)

| Sr. | Particulars  | Quarter Ended   |                 |                 | Nine Months Ended |                 | Year Ended       |
|-----|--|-----------------|-----------------|-----------------|-------------------|-----------------|------------------|
|     |  | 31.12.2017      | 30.09.2017      | 31.12.2016      | 31.12.2017        | 31.12.2016      | 31.03.2017       |
|     |  | Unaudited       | Unaudited       | Unaudited       | Unaudited         | Unaudited       | Audited          |
| 1   | <b>Segment Revenue</b>                                       |                 |                 |                 |                   |                 |                  |
|     | (a) Showroom   | 30537.59        | 25437.58        | 33719           | 89591.21          | 83932.60        | 114217.03        |
|     | (b) Service & Spares   | 2726.54         | 2555.08         | 2562.72         | 7885.69           | 7555.41         | 10080.57         |
|     | <b>Total</b>   | <b>33264.13</b> | <b>27992.66</b> | <b>36281.72</b> | <b>97476.90</b>   | <b>91488.01</b> | <b>124297.60</b> |
|     | Less: Inter Segment Revenue                                  |                 |                 |                 |                   |                 |                  |
|     | <b>Net Sales/Income from Operations</b>                      | <b>33264.13</b> | <b>27992.66</b> | <b>36281.72</b> | <b>97476.9</b>    | <b>91488.01</b> | <b>124297.60</b> |
| 2   | <b>Segment Results</b>                                       |                 |                 |                 |                   |                 |                  |
|     | (Profit before unallocable exp./ income, finance cost & Tax) |                 |                 |                 |                   |                 |                  |
|     | (a) Showroom   | 662.50          | 418.49          | 517.46          | 1550.97           | 1259.62         | 1615.58          |
|     | (b) Service & Spares   | 269.75          | 211.90          | 310.38          | 706.87            | 798.37          | 1052.60          |
|     | <b>Sub - Total</b>   | <b>932.25</b>   | <b>630.39</b>   | <b>827.84</b>   | <b>2257.84</b>    | <b>2057.99</b>  | <b>2668.18</b>   |
|     | Less: i) Finance Cost  | 270.40          | 221.23          | 228.06          | 707.04            | 697.23          | 890.83           |
|     | Add: i) Un-allocable income                                  | 7877.29         | 8.68            | 4.78            | 7918.85           | 50.38           | 106.91           |
|     | <b>Total Profit Before Tax</b>                               | <b>8539.14</b>  | <b>417.84</b>   | <b>604.56</b>   | <b>9469.65</b>    | <b>1411.14</b>  | <b>1884.26</b>   |
| 3   | <b>Capital Employed*</b>                                     |                 |                 |                 |                   |                 | <b>17189.90</b>  |

\* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.

Chairman/Managing Director

Regd. Office: • Competent House, F-14, Connaught Place, New Delhi-110001. Phone: 011-45700000 Fax: 011-23327640, Email: ho@competent-maruti.com

CIN No.: L34102DL1985PLC020668, Website: www.competent-maruti.com



## NOTES:

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09.02.2018.  
The Company has adopted Ind AS w.e.f. April 01, 2017. Accordingly, the results of Quarter ended on 31.12.2017 has been prepared in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 and other accounting policies generally accepted in India. The Financial results have been presented in accordance with the requirement of SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013.
- 2 During the quarter under review, the company has no transaction (except note no. 4 below) that are effected by newly effective standards as company's existing accounting policies in large are already consistent with new requirement. However, previous year figures have been restated, regrouped and rearranged as per Ind AS to make them comparable.
- 3 The other income for the quarter and nine months ended includes a sum of Rs. 7875.31 Lacs as profit on sale of land situated at Goa, which is not main business activity of the Company.
- 4 (i) The other expenses for year ended on March 31, 2017 includes a sum of Rs. 270.73 Lacs on account of loss on sale of Fixed Assets.
- (ii) The above figures has been reflected in the financial statement in compliance of IND AS to make them comparable.
- (iii) The Reconciliation as per IND AS 101 for the relevant previous period figures is as under

(Rs. in Lacs)

| Particulars                          | Quarter Ended | Year ended |
|--------------------------------------|---------------|------------|
|                                      | 31.12.2016    | 31.03.2017 |
| Profit Before Tax as per Indian GAAP | 604.56        | 2154.99    |
| Add/Less: Adjustment for IND-AS      |               |            |
| Extra-ordinary Loss                  | -             | -270.73    |
| Profit Before Tax as per IND-AS      | 604.56        | 1884.26    |
| Less: Net Tax Expense                | 190.00        | 672.27     |
| Net Profit as per IND-AS             | 414.56        | 1211.99    |

- 5 The EPS of the Company has been increased to Rs. ~~11.88~~ for Quarter ended on December 31, 2017 and Rs. ~~25.36~~ for Nine months ended on December 31, 2017, on account of other income of Rs. 7875.31 Lacs towards Profit on sale of assets during this period.
- 6 The Statutory Auditors have carried out the Limited Review of the financial results prepared in accordance with Ind AS.
- 7 The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 readwith Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 8 The definitions of the business segmentation and the activities encompassed therein are as follows:
  - a) Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
  - b) Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- 9 The CEO & CFO certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the board.

By Order of the Board  
For Competent Automobiles Co. Limited

Raj Chopra  
Chairman & Managing Director

Place: New Delhi

Date: February 09, 2018